



September 1, 1978

Dear Joshua:

Thanks much for the thought to approach Annual Reviews. A letter to Bill Kaufmann will go off today.

About Rockefeller support to Cold Spring Harbor through its position as a sponsoring institution - over the past decade you have helped us substantially, especially at the time when I took over and we needed cash badly. During those years, we usually received \$5000 annually for a total of \$32,500.

Now the days of crisis are over. To formalize this change our Trustees at its May meeting voted that the annual contribution for the sponsoring institutions be reduced to \$1000, and that we cover the travel expenses incurred by our Trustees' visits here. So, in effect, the contribution is to be largely symbolic and kept largely as a way of insuring that our sponsors realize their fiduciary responsibility for our long-term well being. From now on, through our scholarships for our teaching courses, I suspect the real cash flow will be from us to our sponsoring institutions.

I'll be at your Installation Ceremony on October 16, but most likely will see you before then. And, of course, I hope we can soon have you and your wife out to see what we are like.

Yours sincerely,

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J. D. Watson Director

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